

Regional Currency Office Charter

TERMS AND CONDITIONS

After due consideration by both parties, it is hereby agreed on _____ day of _____, _____, that this Charter is a Contract between Liberty Services located at 225 N. Stockwell Road, Evansville, Indiana 47715 (hereinafter LSS) and the RCO whose signature appears below (hereinafter RCO). RCO agrees to open a Regional Currency Office (RCO) for the American Liberty Dollar (ALD). By signing this Charter, RCO accepts this Contract and agrees to be bound by its terms and conditions, which includes to not misrepresent the American Liberty Dollar, as "legal tender" or other such terms or conditions that may be identified in the future. RCO further agrees not to use the name Liberty Dollar in its email address or web site address, as each RCO is independent of Liberty Services.

LSS reserves the right to change the terms of this Contract at any time with a 30-day written notice provided to an existing RCO. Acknowledgment by any said RCO notwithstanding, continued use and participation by an existing RCO after the notification period shall constitute acceptance and agreement of any change in terms and conditions. In consideration of the promises set forth below, the parties agree as follows:

REQUIREMENTS

1. RCO has provided a completed application via mail, email or fax to LSS and submit a signed RCO Trademark Contract.
2. RCO asserts that he or she meets the minimum requirements as defined by the RCO Guidelines to establish a RCO and pay the annual Charter Fee.
3. RCO agrees to follow and uphold the RCO Code of Ethics as published by Liberty Services at <http://www.libertydollar.org/ld/rco/index.htm>.
4. RCO agrees to execute the "Merchant Contract" provided by Liberty Services with all willing local businesses and to:
 - a. Exchange Liberty Dollars for US dollars with the merchant.
 - b. Encourage the merchant to use Liberty Dollars in payment for goods and/or services, expenditures, and offer Liberty Dollars in change to the merchant's customers.
 - c. Exchange the Merchant's last order for Liberty Dollars back to US dollars (USD) at the same rate received.
 - d. Support local Merchant's use of the Liberty Dollar.
5. RCO agrees to support all Liberty Associates and Merchants and provide Liberty Dollars at the same commissioned rate as provided by Liberty Services.
6. RCO agrees to exercise reasonable caution to detect any counterfeit ALD certificates and report all potential counterfeits promptly to Liberty Services.
7. RCO agrees to make a reasonable best effort to meet the annual RCO performance requirements to be set by the Executive Committee elected at the annual RCO meeting. Liberty Services reserves the right to terminate this Contract for non-performance by the RCO.

OFFERS AND ENGAGEMENTS

1. RCO is entitled to the current posted Associate Exchange Rate on all exchanges of USD into ALD. In addition, RCO may place market-price orders of Silver Libertys for a minimum quantity of 500 ounces at the special RCO exchange rate. The daily Associate Exchange Rate is posted on the Liberty Dollar website at <http://www.libertydollar.org>. Parties acknowledge that prices are subject to change without notice.
2. RCO shall be free to distribute the Liberty Dollar within his/her sphere of influence. Any dispute between RCOs will be resolved by the RCO Executive Committee in its sole discretion and as it deems appropriate.
3. Liberty Services shall strive to maintain a reasonable distance between RCOs and to refer all inquiries to the nearest RCO. Liberty Services will list all RCOs and provide a search function so the RCO can be contacted.
4. RCO shall have access to various co-marketing and special marketing programs from Liberty Services as they are made available from time to time. Such programs may be available at no cost, or subject to a fee, in its sole discretion.
5. RCO shall be a member of the RCO Congress with the right to vote for the Executive Committee at the annual Congress as scheduled.

TERM

The term of this Charter is for one (1) year from the date of the RCO signature below. The Charter is renewable annually on the same date for one thousand (\$1000.00) dollars and shall continue in effect for thirty (30) days from date of renewal, but if the fee is not paid within said thirty (30) days this contract may be cancelled. It is further agreed that this Charter may be cancelled by either party with no money due either other party with a thirty (30) day written notice.

ENTIRE CONTRACT

RCO Application and Trademark Contract is hereby included with and made part of this Charter that together constitutes the entire agreement between LSS and the RCO. This Charter may only be changed in writing when signed by both parties.

GOVERNING LAW

This contract shall be subject to and be governed by Common Law and/or the Uniform Commercial Code (UCC).

IN WITNESS WHEREOF, the parties hereto have set their hands:

By RCO

By Liberty Services

Printed Name

Printed Name

Date

Date