

# LIBERTY DOLLAR: New silver coin is not worthless

By Staff writer

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In rebuttal to the inaccuracies of an article by R.J. Cohn printed in the Cd'A Press and the Daily Bee, March 1 edition, regarding the Liberty Dollar.

Mr. Cohn stated that Liberty Dollars are: "... worthless currency ..." I wasn't aware that silver was worthless. If he ever acquires some of this worthless silver, I surely hope that he sends some my way!

Ponderay Police Chief Mike Hutter states: "The coins are only worth the current market price of silver, if you can find a buyer." He added, "In most cases, they're worth half the face value of the coins." Incredible! If Mr. Hutter can share his source for such a deal, I'll buy all the coins he can get for that price. The truth is that the spot price of silver you see in the paper is for a 5,000-ounce ingot in New York. Never confuse "bulk material costs" with "manufactured goods price." Just as you can't buy a loaf of bread for the 10 cents worth of wheat, you can't get a \$20 Silver Liberty at the spot price of silver. Be aware that Liberty Dollars ARE real lawful money/currency (not legal tender)!

The article further implies that "Federal Reserve Notes" (FRNs) are real money. FRNs are in fact "fiat money;" debt money that is 'borrowed' into circulation and is backed by absolutely nothing. The "Fed" banks only trade in their own worthless paper; only redeemable for more of the same. Fiat money by definition (Black's Law, 5th edition) is: "paper currency (which is) not backed by gold or silver." Since when is silver worthless while paper fiat money has value? The term "legal tender" is a term that is exclusive to the Federal Reserve System. Labeling paper (FRN) notes "legal tender," forces everyone (by law) who buys or sells a product or service to accept it without question. You have no choice in the matter; you MUST accept the fiat money with no arguments. Federal Reserve Banks only accept fiat Federal Reserve Notes, because they issue them. They don't accept or issue Liberty Dollars, gold, silver, etc. By accepting and using the Liberty Dollar, the American public can choose to either accept or reject the money. They are not forced to accept it. That is the difference. "We choose — therefore we are free."

Bottom line: FRNs are becoming "worth-less-and-less" (inflation); while gold and silver values are rising.

What do YOU want in your wallet?

Readers are invited to research for themselves. The official Web site of the Liberty Dollar is: [www.LibertyDollar.org](http://www.LibertyDollar.org). A new movie planned to be released, entitled: "America: Freedom from Fascism," touches on various subjects including the illegal private Federal Reserve Banking Cartel. To preview a trailer, go to: [www.FreedomToFascism.com](http://www.FreedomToFascism.com). "Knowledge is Power!" "We choose — therefore we are free."

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