

Liberty Currency now online—e-currency for electronic transactions

By Staff writer
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EVANSVILLE, Ind.—National Organization to Reform the Federal Reserve and Abolish the Income Tax Code (NORFED), developers of The Liberty Dollar and American Liberty Currency, have digitized the new gold and silver dollar online for conducting business on the Internet, via email, and through electronic funds transfer. NORFED responded to marketplace demands for an electronic version of its gold and silver-backed currency by making Liberty e-currency available to the more than 30,000 people who use the Liberty Dollar.

Since Liberty Currency became available in 1998, more than 3 million Liberty Dollars have been put into circulation. "Now, we have put the Liberty Dollar Online to marry the strength of a value-backed currency with the speed and convenience of the Internet," said Bernard von Nothaus, NORFED's "Monetary Architect."

"This e-currency is absolutely unique," continues von Nothaus, "no other money provider offers 100 percent backing and 100 percent physical redemption in precious metals, digital convenience, and paper certificates, all integrated in a single, economic model that pays people to use the money. We are proud to say that after 23 years of extensive research and development, we built a system that works—technically, economically and legally."

Simply put, users can e-mail Liberty Dollars to anyone in the world, buy over the Internet, or continue to use them at their neighborhood stores where they exchange them, dollar-for-dollar, with the traditional U.S. Dollar. Plus the digital and paper dollars may be redeemed for the beautifully designed, one-ounce Silver Liberty by the "bearer on demand."

The Liberty Dollar, America's second most popular currency, is marketed at a discount and is used at a profit, something you can't get from Federal Reserve Notes. Plus you can spend Liberty Dollars Online instantly without any bank fees, anywhere in the world.

"The digital Liberty Dollar is the latest—and most useful—in a growing market of electronic, value-backed currencies," said Louis James, President of The Henry Hazlitt Foundation, who believes that a sound money system is vital to ensuring long-term peace and prosperity.

The Liberty Dollar is distributed by NORFED, a non-profit, educational, national organization, which uses the free enterprise system to bring competition to the Federal Reserve's money monopoly and to "return America to value - one dollar at a time."

Jim Davidson, a Redemption Center in Houston says, "The most important reason I use The Liberty Dollar is to offer real value in my business dealings. History has shown time and again that currencies which are not redeemable for gold and silver lose value through inflation and manipulation."

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