

World's first value-backed currency available in digital, physical, and certificate forms

By Staff writer
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October 31, 2002, EVANSVILLE, Indiana—Capitalizing on the steady growth of The Liberty Dollar currency, NORFED announced that "America's second most popular currency" is now available in digital form. The Liberty Dollar Online allows individuals and merchants to conduct business on the Internet, via email, or through electronic funds transfer (EFT) using The Liberty Dollar (ALD) for their exchanges. Simply put, users can now email Liberty Dollars in any amount to each other and buy over the Internet from merchants who accept Liberty Dollars.

"The digital Liberty Dollar is the latest — and most useful — in a growing market of electronic value backed currencies," said Louis James, President of The Henry Hazlitt Foundation. "Henry Hazlitt believed that sound money is vital to ensuring long-term peace and prosperity. As president of a foundation committed to advancing Hazlitt's work, it gives me great hope to see the proliferation and successful usage of sound digital currencies, like The Liberty Dollar, that offer an alternative to our inflationary Federal Reserve Notes."

As a newcomer, NORFED has moved strategically to increase competition by taking a different path from the other digital currencies, which are bought at a premium and do not pay the account holder to use them. Instead, The Liberty Dollar puts people first in the monetary line where their dollars are worth the most, and rewards them for using the new currency with a profit. As NORFED asks, Why pay a premium when you can use The Liberty Dollar at a 10% percent discount off the face value, and earn 10 percent on all your sponsoree's exchanges!

To launch the Free Money Movement, there are no fees for using the Liberty Dollars Online for transactions under \$ 10. Any payment over \$ 10 is charged a flat fee of 37 cents, paid by the payee. Just think, for the cost of a postage stamp, users can send silver backed Liberty Dollars anywhere in the world instantly, at a fraction of the cost of typical banking fees.

Plus NORFED, a non-profit, educational, national organization shares the transaction fees with its Redemption Centers, to encourage them to take an active role in returning America to the new value backed currency. Ten cents of

the 37 cent transaction fee goes to the Redemption Center who sponsored the individual making the payment.

This means that in addition to the \$100 for sponsoring a Redemption Center, if you sponsor just one RC who uses the same amount of Liberty Dollars Online monthly as you do, you will effectively get 20 percent on your money. If you sponsor just nine friends, who use the same amount of ALD monthly as you do, you will get your money for free. If you sponsor 100 friends, get \$ 10,000 and you can live for free on the ALD.

"We created the digital Liberty Dollar to marry the strength of silver backed currency with the speed and convenience of the Internet," said Bernard von NotHaus, Monetary Architect at NORFED. "This e-currency is absolutely unique — no other money provider offers 100 percent silver backing, physical redemption, digital convenience, and paper certificates, all tied to a single, economic, model currency that lets users profit from using the money. Liberty Dollar users have been asking about digital currency since we launched The Liberty Dollar in 1998, and we're proud to say that after extensive research and development, we built a system that works technically and economically."

A free Liberty Dollar account can be opened within a couple of minutes and funded via the "Products" button at www.NORFED.org, or by contacting NORFED via email at Dollars@NORFED.org or calling (888) 421-6181. And although anyone can open a free account, only Redemption Centers get the silver backed Liberty Dollars at a discount and use them at a profit plus earn two residual referral fees.

Planned future development for the digital Liberty Dollar include a smart card system that allows for the anonymous transaction of digital Liberty Dollars using card-to-card technology, debit and ATM card availability, and other ties with electronic currency systems already in use in the U.S. and worldwide.