Liberty Dollar moves to $50 base, adds euro-based piece

By Paul Gilkes
Coin World
May 19, 2008

(PHOTO CAPTION) New releases of Liberty Dollars include a 1-ounce silver version with a $50 face value, denominated in U.S. dollars, and a second version denominated in euros.

Liberty Services has added two more pieces to its line of private voluntary barter currency. One piece is denominated in euros instead of U.S. dollars.

The face value of the Liberty Dollar 1-ounce .999 fine silver medallion, formerly $20, has been increased to a $50 face value to correspond with the rise in the spot price of the metal.

The Liberty Dollar 1-ounce piece made its debut in 1998 with a $10 face value; the face value was increased to $20 on Nov. 24, 2005. The increase in the silver base to $20 doubled the value of the $10 issues, claims Bernard von NotHaus, monetary architect for the Liberty Dollar.

NOTE: This article is copyrighted by Coin World. If you have permission and password to Coin World articles, please click HERE.