Fed's undercover investigation of NORFED, Liberty Services began in summer of 2005
FBI employees 'joined' NORFED as Liberty Dollar Associates

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(PHOTO CAPTION) The issuer of Liberty Dollars has been under federal investigation for more than two years, according to a federal affidavit. Federal agents confiscated Liberty Dollar medals of various designs during a Nov. 14 raid.

Federal investigators began probing the alleged illicit activities of National Organization for the Repeal of the Federal Reserve Act (NORFED) more than a year before the U.S. Mint posted a consumer warning on its Web site claiming usage of the Liberty Dollar "private voluntary barter currency" medallions violate federal law.


The FBI conducted its undercover investigation between August 2005 and July 2007, according to an affidavit for probable cause reportedly "leaked" Nov. 18 on the Liberty-Dollar.org Web site. The affidavit includes extensive supportive documentation leading to the issuance of federal search and seizure warrants in North Carolina, Idaho, and Indiana. The investigation included the Department of Justice recommendation for the Mint to post the consumer alert on its Web site about the alleged illegality of the use of the Liberty Dollar.

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