

NORFED board dissolves firm New firm to promote use of private currency

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The board of directors of NORFED Inc. (National Organization for the Repeal of the Federal Reserve Act) - issuers of the Liberty Dollar private currency - dissolved the nonprofit entity in early December, but quickly reinvented the promotion of the private currency under the name Liberty Services, doing business as Liberty Dollar.

Bernard von NotHaus, the monetary architect for the silver and gold monetary medals at the center of a dispute with federal authorities, said the dissolution of the NORFED was necessary to allow the Liberty Dollar concept to continue without "political baggage." Von NotHaus did not disclose whether the disbanding of NORFED was a strategic legal move to stave off possible government prosecution.

The U.S. Mint posted a consumer advisory Sept. 13 on its Web site (www.usmint.gov) after prosecutors with the Department of Justice determined that use of the precious metal Liberty Dollars as circulating money constitutes a federal crime.

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