

# **LIBERTY DOLLAR NEWS: July 2005 Vol. 7 No. 7**

## CALL TO ACTION:

Welcome new readers, Associates, Merchants and RCOs! Time is moving on. Summer low prices in silver will soon be over and the fall will be here. With the housing bubble expanding and Alan Greenscam's warning below, I hope you will protect yourself and position your family to profit from the coming financial storm. Please share the Liberty Dollar with someone in your community every day. This edition is a bit brief as I am on the 7th Annual National Tour and my schedule is MAXXED.

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### 1. Alan Greenscam Warns

Several years ago Alan Greenscam warned about the "irrational exuberance" of the dot.com industry and low and behold less than a year later someone pricked the dot.com bubble and millions of people lost billions of dollars. The hard working, good faith people lost their retirement money, children's college money, and a million dreams they labored towards for years.

In the Thursday, July 21st edition of the USA Today newspaper, there was a front page article in the Business Section titled: "Interest rates will keep on marching". Yes, indeed they will because there is no alternative for the government money. In that article, Greenscam once again tipped his hand, because he is little more than a clumsy poker player, playing with our money. In that article he warned of "speculative fever". Sounds like an "irrational exuberance" warning to me.

With real estate prices in Miami up 40% in the last year alone, is there any doubt of a bubble. Just ask yourself, can prices go up another 40% next year? And another 40% the year after that? Isn't it comforting that Greenscam also confirms in the same article that the central bank will keep rising interest rates to ensure that the economy expands at a solid pace with tame inflation. That both confirms higher rates, which will be the death of the real estate's "speculative fever" and more inflation. But who is to say what "solid pace" or "tame inflation" is? It doesn't matter! This is nothing more than a total smoke screen and makes one wonder what Greenscam's been smoking? Any inflation is theft. There was no inflation before 1913, the year the best, educated monetary whores took over the money store. We don't need a greenscam or governmentscam and we certainly don't need any inflationscam.

Fortunately, there is an alternative that the money powers cannot use, but it is perfect for us. So I hope you get out of the real estate's musical chair bubble at a profit because it just can't last. It is time to stop banking on the tulips. Time to go for 'old time religion'. Time to get back to real value as exemplified by the Liberty Dollar before it is too late.

### 2. Bernard Slept Here... National Tour Continues

Originally the Tour was two months. Then it grew to three months. And now it is four months. Unfortunately, its organization did not double in size. And while last year we posted a Calendar, even that simple tool is lacking for this Tour. But not the excitement and wonderful people who support the Liberty Dollar. More people, more meetings and Liberty Dollar is the rule.

My regrets to the late comers who are just now emailing invitations and inviting me for their events, etc. With a four month Tour... there is a four month lead time. As it is hard to know where I will be, please don't hesitate to send in your requests. I look forward to all the appointments and invitations to stay with fellow Associates and RCOs along the way, as I am known as someone "who sleeps around".

### 3. Liberty Dollar University Six & Seven!

The University is quickly becoming a proving ground for a potential new Regional Currency Office (RCO). Liberty Dollar University Six (LDU6) was the best! From the Meet/Greet in Austin, Texas on Wednesday to calling on potential Liberty Merchants on Saturday morning, the new RCOs and those considering being a RCO got two very full days of training that is sure to impact their success and the success of our common goals.

Attendees came from all over the United States. Robert Lopez flew in from California and became a RCO while at LDU6, and had this to say:

LDU6 was the best investment of time I've made since graduating from college. The information itself was extremely valuable, but it was so much more than that. The people I met were so diverse in background but completely unified in their goal of bringing financial sanity back to our nation. The quality of the individuals involved with Liberty Dollar is a very large cut above what I've normally interacted with. They are courageous, fiercely independent, smart, economically and legally savvy, patriotic, generous and iconoclastic. It was an absolute privilege to have spent four days working with them. If at all possible, be there for LDU7. If for no other reason than to have a chance to spend time with the most interesting and enjoyable bunch of subversives since the Founding Fathers.

Henry "Jake" Morgan, new RCO from Pinellas County drove over from Florida and filed this report:

LDU-6 was a blast! Well worth the 2200 mile drive. Lots of information about moving the Liberty Dollar into circulation in one's local area was forthcoming. I have only just begun to implement what's in my notes. The "cross-pollination", camaraderie, and networking opportunities were super. The chance to get to know some of one's fellow RCOs, and Associates from across the country (Puerto Rico & Canada too) and experience what a positive, well informed, pro-freedom group we are, was very gratifying to me. And...Michael Badnarik's Constitution Class was icing on the cake. If you haven't been to an LDU.....I recommend it!

So if you really want to do something major with the Liberty Dollar, I invite you to consider becoming a RCO. The best place to find out if the RCO Business Plan is right for you will be at LDU7 on October 19 in Ashville NC. For only \$200, you will be able to decide for yourself. And if you become a RCO at LDU or within 30 days, the \$200 contributes toward your first year's charter fee of \$1000. Please call the Fulfillment Office for all the details and make a reservation now. I hope to see you at LDU7!

RCOs please remember you can attend any or all the LDUs for free. Please come and share your experiences with the class. New RCOs are required to attend a LDU within the first year.... But better asap... Why wait to get the info?

Many thanks to Jason Pratt, RCO for Austin Texas, for hosting LDU6, Ron Goodger RCO in Michigan for coming and sharing his experiences and his new Four Gallon T-shirts, and Kevin Innes, RCO in Ashville NC, for co-instructing LDU6 with me.

#### 4. New Certificate in the Works

Much to our dismay, we have ordered the 5th printing of Silver Certificates. Of course, I had wanted to wait till we crossed over to the \$20 Silver Base because all existing \$10 Silver Base certificates are a waste of money when we cross over. But that doesn't make any difference, when we ran out, we had to reorder. Congratulations on using so many Liberty Dollars!

So if you have not been able to get as many Certificates as you wished recently, please call the office and order now while the Summer Lows continue with silver at only \$7.00 per ounce. We are now projecting to have the new certificates within six weeks, given printing, transportation time to the warehouse, then on to the Fulfillment Office in Evansville and finally to you.

For those who are counting, the serial number on this printing will be "E" on \$1 and \$10 certificates. No \$5 will be printed as we still have plenty on hand.

#### 5. Fund Manager Predicts Global Economic Collapse

Have you read the blog on the new [www.LibertyDollar.org](http://www.LibertyDollar.org) site? I am happy to point out that there is only one place on our 1200+ page site that is negative. That honor is reserved for the blog because it features the bad news about the US Dollar. Although hope reign supreme on our site, we needed at least one place that explains why you should be using the Liberty Dollar to protect yourself from the US Dollar. The latest post becomes the title for the blog, which is located right at the top of the home page. This is the article that is one of four posted to date:

Renowned Funds Manager Julian Robertson -  
Predicts Global Economic Collapse

AL MARTIN of [www.almartinraw.com](http://www.almartinraw.com) has written an article about an interview on CNBC with the renowned funds manager Julian Robertson.

Julian Robertson formerly ran Tiger Management, the world's largest hedge fund.

Martin describes Julian Robertson as "One of the greatest of the old-timers. 53 years on the Street. He manages the Robertson group of funds. They used to call him, still do call him 'Never Been Wrong' Robertson. He has predicted every economic cycle, every debacle, every bull market, and every bear market." Martin says "Of course, he's a very old man now. But his reputation on the Street is like nothing you could imagine. When the segment of his interview was through, his comments alone took the Dow Jones down 50 points. Just on his comments alone. That's how powerful this man's reputation is."

Robertson said that he's worried about the speculative bubble in housing and the fact that more than 1/4 of all consumer spending is now sustained by that bubble, plus the fact that 20 million citizens could lose their homes in a collapse of the speculative bubble in housing, and that the Fed and, indeed, central banks worldwide would act in concert out of desperation to re-inflate the global economy in the process, creating an inflationary spiral unheralded in the economic history of the planet.

"Where does it end?" Robertson was asked and he said, "Utter global collapse." Not simply economic collapse; complete disintegration of all infrastructure and of all public structures of governments. Utter, utter collapse. That the end is collapse of simply epic proportion.

In 10 years time, he said, whoever is still alive on the planet will be effectively starting again." Bill Murphy of [Letropolecafe.com](http://Letropolecafe.com) says "As for Robertson's comments as they relate to the gold price, we will most likely see the gold price somewhere between \$3,000 and \$5,000 US an ounce. Wait until the facts surface about how the central banks squandered 2/3 of all their bank reserves to foster a price manipulation scheme. There will be a frenzy to own the stuff like never seen before." Julian Robertson blamed everything on what he calls 'the Bush-Cheney regime'.

He says "they have now consolidated power and money on the planet to the maximum extent possible. The planet's net liquidity, that is its, net free cash flow. Is now a negative number. The planet is not simply sinking into a sea of red ink; it is already sunk. The people just don't realize it yet."

Robertson says "the Bush-Cheney regime is preparing the nation for transition from democracy into dictatorship because a dictatorship will be necessary to control, in 5 years' time, food and water riots."

He said "the federal government, that part of Patriot II Act, the internal exile, that the government is going to have to build now huge detention compounds on federal lands, probably in the West where the land is available, to potentially house 50 million or more citizens that will be in financial ruin."

Julian Robertson went on to say "Food production will fall. Any further effort to control environmental destruction will be abandoned. Inflation will run into the double and eventually triple digits. People will be carrying around U.S. dollars in wheelbarrows like Germany."

Robertson said there would be "total collapse of public infrastructure. Total collapse of medical care systems. All public pension plans, Social Security will collapse. All corporate pension plans will collapse."

Robertson backed up his comments with statistics in one statement he said "But, 14% of all real estate transactions now being interest-only mortgages, and another 14% of people now, that, when they bought their homes, originated more than 100% of the purchase price in the mortgage and then borrowed further."

He said "The American consumer is effectively now supporting the rest of the planet, consumption rates in all other nations are falling, have fallen to the point that the tax revenues to governments, that the business and industries those nation states are providing is now a net negative number relative to total debt service and public cost, that this exists in virtually every nation state on the planet now."

He said "More importantly, and I am trying to think how we imply this or how we express this to the people, what extraordinary times we are living in and how the destruction of the planet has been engineered by the Bushonian Cabal from 1980 to 1992, and then from 2001 to present, which has effectively destroyed the economic liquidity of the planet."

When Ron Insana the interviewer said "you have sold all of your real estate and you are moving into one of the new super-secure compounds for wealthy Republicans for when the 'barbarians will be at the gate' Robertson replied, "Ron, those barbarians will be potentially a third of the American population." Robertson ended his comments by saying that "he hopes that he is not alive to see this. The lucky ones are the ones who are my age now."

I would add to Julian Robertson comments, the lucky ones will be the ones who buy gold and silver coins now, at less than \$500 an ounce before the price of gold sky rockets to \$3000 then \$5000 an ounce and the price of silver goes over \$100 an ounce in the years ahead as Julian Robertson's predictions, made in his interview on CNBC, unfold.

Friday, June 03, 2005 <<http://www.silverbearcafe.com/priva...iccollapse.html>>

## 6. Three Part Radio Interview

Jason Pratt and I just did a new radio interview for Free Speech Radio. With the help of Professor Television Martin Wolper, it presents the latest info in a lively format. It is also divided into three parts for easy use. There are two 15 minute segments and one 30 minute segment so the total is a one hour interview. I don't have the hour long version available as I am posting this Newsletter while I am on Tour, but if you contact the Office or Martin at [professortelevision@yahoo.com](mailto:professortelevision@yahoo.com) they may have it. These three segments are available on CD from the office for cheap... just ask them... its pretty good.

<http://www.professortelevision.com/interview/freespeechradioseg1.mp3>

<http://www.professortelevision.com/interview/freespeechradioseg2.mp3>

<http://www.professortelevision.com/interview/freespeechradioseg3.mp3>

#### 7. Craig's List

Want to get the word out for the next meeting for nothing? Well check out Craig's List for San Francisco <http://www.craigslist.org> for a quick look-see of what this is all about. You can post almost anything... meeting, community events, services, sales, etc... Doing an event with the Liberty Dollar? Post it to Craig's List in your town. Although not everywhere, it has grown to be almost everywhere... so check it out and let us know how it works for you.

#### 8. Daily Live Quotes now Available

Silver Spot Quote, Liberty Associate and Merchant rates are now available and can be easily placed on your site. By adding the code below to your website the daily quote will automatically change on your page when the Fulfillment Office updates daily quotes.

You can view what it looks like at: <http://www.libertydollar.org/dailyq.asp>.

Keep in mind that the position of the text block will change based on where the html code is inserted into a webpage. Here is the html code needed to insert the Daily Live Quotes for the Liberty Dollar:

```
<!-- START DAILY QUOTE CODE BLOCK -->
<!-- Code to display the Daily Quote for the Liberty Dollar.
include this code on your web page and you will have an up
to date copy of the daily quote on your website.
Created: 7-26-2005 Last Update: 7-26-2005 -->
<iframe align="middle" frameborder="0" marginheight="1" marginwidth="1" scrolling="no" src
="http://www.libertydollar.org/dailyq.asp">
</iframe>
<!-- END DAILY QUOTE CODE BLOCK -->
```

You may need to render this if you have a complicated webpage.

If you have any problems, please call the office.

#### 9. Incident of the Month

My schedule and I are pleased to inform you that there were no incidents to report for the month. Please continue to simply offer the currency as payment and never refer to it as "legal tender" because it is NOT legal plunder... it is real currency.

Please also report any incidents to the office via phone or email to [Truth@LibertyDollar.org](mailto:Truth@LibertyDollar.org) so we can best be of assistance.

And don't forget to send in your latest Success Story... Thanks!

#### 10. Question of the Month

QUESTION: Are the Digital Liberty Dollars (eLD) audited just like the Liberty Dollar? ANSWER: Yes. What is unique about the digital Liberty Dollar from the other digital currencies is the audit. The eLD is an actual Digital Warehouse Receipt (DWR) and much like the paper warehouse receipts it passes the ownership of the silver in the warehouse on to the user. It is not just simply accounting for units of silver, you actually own the metal and have a legal claim to that metal.

This was originally created to facilitate the audit so that there was a paper trail to substantiate the ownership and give the auditor a means to audit the digital eLD. You can see this for yourself by reviewing the audits at <http://www.libertydollar.org/html/audits.asp>. Simply pick a month and you can

see the digital warehouse receipts are included. Of course we did not have eLD in 1998, but they have been audited every month since they were first issued.

#### 11. Liberty Associate of the Month

Thank God, the Liberty Dollar is an incredible magnet for talent. It just seems that every time we need someone, we can find that talented person as a Liberty Associate! Such was the case when Jason Pratt and I were working on the recent radio interview. We felt good about the interview, but it needed some professional post production clean up, some lead-in music, adjust the volume and just make it a professional product to get the word out as best we can. Well Martin Wolper rose to the occasion and did an outstanding post production job and became the Liberty Associate of the Month. It is good people like you and Martin that make the Liberty Dollar a success. It doesn't really take a lot of work from any one person, but a good job from a lot of people to really make the currency work. Congrats Martin for doing a good job and being the Liberty Associate of the Month!

#### 12. Quote of the Month

"Necessity is the plea for every infringement of human freedom. It is the argument of tyrants; it is the creed of slaves." William Pitt (1759-1806)

#### Closing Remarks:

WOW...In 60 days the Liberty Dollar will commemorate its 7th Anniversary and start its eighth year. I plan to celebrate the Anniversary in Aspen with Bill Wesson, the RCO for that region. If you happen to be around, I will be buying a round or two so join us if you can. Otherwise, pause for a moment and congratulate yourself on being part of the largest effort to bring about a peaceful, voluntary change to our country's monetary system.

Many thanks to all the Liberty Associates, Merchants, and RCOs for your continued support. For it is only by banding together and adopting a free and independent currency which provides us with "just weights and measures" that we will be able to throw off the yoke of a manipulated monetary system and generate a peaceful and prosperous society.

Thank you again for all your efforts to return America to value - one dollar at a time!

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