ACTION ITEM: Pay your bills with Liberty Dollars, read the Liberty Merchant Handbook, consider becoming a RCO and get ready for an exciting future.

TABLE OF CONTENTS:
1. The Party, the Book, the Future…
3. NEW Merchant sites
4. Liberty University for RCO and You
5. Want to use ALD to pay your Electric Bill?
6. Comments Upon Visiting the Warehouse
7. Magnificent Uncirculated "Silver Liberty Set"
8. NEW T-Shirt commemorates 5th Anniversary
9. Incident of the Month
10. Question of the Month
11. Liberty Associate of the Month
12. Quote of the Month

1. The Party, the Book, the Future…
Austin was happening! For those there, we had a great time. We raffled off some neat goodies and even got in some very limited speeches between a beer or two. It was obvious to all there that The Liberty Dollar is very alive and doing well. And why not? The new RCO business model is a proven success, there are very few restraints and we get to have fun doing what we like to do. Many thanks to all, even if you didn't make it to the Party.

The Liberty Dollar book was released (kind of) at the Party. Unfortunately, as soon as the first cartons arrived, it was obvious that there was a problem with the cover -- the critical call to action was missing! As this is such a vital part of the book, we quickly ordered the books to be redone with the correct cover. Sounds simple, eh? Well, no! Almost a month after the release, we are still waiting for the recovered books. We hope to have books by the middle of November and will get them out to you ASAP. Sorry for the delay. But it is to your advantage, as the special 66% discount will continue until we get the books. So for a few more days, instead of paying $14.95, Associates and Merchants can get "SOLUTION" for only $5.00!

The future looks bright! With the advent of the RCO Business Plan, massive government spending, rising metal prices and an incredible amount of support from within our own organization, and your zeal to have "just weights and measures", the Liberty Dollar is poised to kick ass in a very positive, peaceful way. As I explained at the 5th Anniversary Party in Austin, while the past five years have been spent developing the consumer side of the economic equation, we are now focusing on the merchant side. In fact, way into the foreseeable future, we will be developing the merchant with a new array of products and promotions. Just consider that if the merchant so readily accepts the Liberty Dollar from an anonymous stranger who walks into his shop, how easy it is for the merchant to use the Liberty Dollar, especially when he is willing to accept it back. For this simple insight and many other reasons, the Liberty Dollar will grow and as it does, so will our organization and our chances to bring about the repeal of the Federal Reserve in our live time. So rejoice and give thanks and PLEASE sponsor another Associate, because it is only through a larger group and more real money will we reach our goal.

Have you read the Merchant Handbook? Ok, so maybe you are not a Liberty Merchant… it doesn't
make any difference! I just re-read it and it is terrific! Wayne Hicks wrote it and I added my two cents and moved on to the next project. Then when I attended the Liberty University (more info below), I had an opportunity to re-read it again. Please go to http://www.libertydollar.org/html/Liberty%20Merchant%20Handbook.htm and read this. It is not very big, but it will give you some insights into how the Liberty Dollar aids you and your community. It will help you to "make more money, do more fun, and have more fun" with the Liberty Dollar. The Liberty Merchant Handbook is simply a great source of info. Thanks, Wayne!

3. NEW Merchant sites
Well the first three items in this month's newsletter mention "merchants", so I hope you are getting the message that we are really serious about developing the merchant side of the economic equation. If not, then you should go to the Liberty University below. It is very encouraging to see the Liberty Dollar finding its way into everyday commerce, because that's where it needs to be! If the currency is not being used, then it is not the currency of the people. So I am quite pleased to mention a new site which is being developed to network consumers and merchants. Certainly there are others and I ask them to contact me so we can also feature them. The more info we can share, the more the currency will grow and the closer we move towards our goal of returning America to value.

Lanny Messinger is putting together a merchant site called the Real Money Network, which is devoted to the explanation of the circulation of Liberty Dollars. Any Liberty Merchant can request a listing on The Real Money Network if they will agree 1) to ship their products and 2) to accept 100% of the purchase price in Liberty Dollars for one or more of their products (including the S & H charge, if applicable).

Simply send your contact information and list of product(s) to Lanny. There is no charge for the service. Any one may have their listing withdrawn from this network at any time. The Real Money Network is not an organization or business; it is simply a network of sovereign individuals exercising their natural, unalienable Rights of free communication and association, expressly protected under the Bill of Rights. Lanny can be contacted via tlcrealdollars@pionnet.com

I know there are many other sites and networks. Please send a quick story about yours and we will feature it next month.

4. Liberty University for RCO and You
Well, maybe you have heard that the Liberty University is a training course for Regional Currency Officers (RCO). And so you probably thought it was not for you. Right? Wrong! After our first course, a hands-on, in-the-field, up-front experience, I am here to tell you that if you are thinking about becoming a RCO or are just very serious about the Liberty Dollar, then the Liberty University is for you.

Make your plans now to attend the next Liberty University course in scenic Northwest Arkansas on January 15-17. Best to arrive Wednesday afternoon on January 14 because the course starts at 8:00 AM the next morning and plan to leave Saturday afternoon on January 17th. So instead of me telling you how great it was, let's hear it from Jeff Hoffmaster, who filed this report after attending the first Liberty University. Jeff says:

"I just wanted to send a quick note to tell everyone how much I enjoyed being at the first Liberty University. Seeing the success of our business model first hand is an experience every new RCO should have.

I have to be honest. When I first decided to become an RCO I did so simply because I figured it was a no lose investment. I did the math and figured that I'd get back the $500 cost over a year just in providing currency to my area's Liberty Associates and Merchants. That proved to be true. However, I
wasn't really convinced that becoming an RCO could make serious profit.

After I drove around Berryville and saw the 'We Accept Liberty Dollars' stickers in windows all over town, I began to see the big picture. It was an amazing experience to pay for my breakfast with a Silver Liberty and not have to explain to the cashier what is was! She simply accepted it with a smile and no hesitation. This happened everywhere I went!

After seeing Wayne's business in action, and after being able to grill both Wayne and Bernard with questions for days about the Liberty Dollar and how to get my RCO off the ground, I truly see the potential.

The business model has now transformed into a living economy down there. No one could stop the spread of the Liberty Dollar in that community if they tried. I was privileged to be there and witness exciting developments that will give more credibility to the RCO program than I ever thought we'd be able to achieve so soon.

I highly encourage anyone reading this to 'lock in' your region right now by becoming an RCO. I'm excited for the first RCO Congress scheduled for October 2004 and I hope to see a lot of you there.

Sincerely,

Jeff Hoffmaster
Rochester Silver Exchange, RCO"

Thank you Jeff! It was a real pleasure to meet you and welcome you to the exciting and profitable world of the Liberty Dollar!

Please call/email now and register for the next Liberty University course January 15-17.

5. Want to use ALD to pay your Electric Bill?

Those of you, who want to pay your electric bill with Liberty Dollars, listen up. Today we are announcing some exciting new breakthroughs with the digital Liberty Dollar that makes it even more marketable and usable in your day-to-day transactions like credit card payments, mortgage payments, utility bills, and so forth. Read on!

To say that we've seen an amazing evolution of the Liberty Dollar over the past few months is an understatement. When we rolled out the convertibility system in July of this year, we had no idea that it would have such a radical impact on the usability of ALD. Put simply, convertibility has transformed our little currency into a legitimate contender in the currency marketplace!

That's why we are pleased to announce today a new trial program that will allow the digital Liberty Dollar to be converted dollar for dollar into the US Dollar, at face value, in electronic form. This means you can freely convert digital Liberty Dollars (eLD) into US Dollars (USD) in the form of standard money orders, usable anywhere money orders are accepted. We will be testing out this new program for the next six months, but we expect this new convertibility of eLD to USD will dramatically enhance our progress toward our goal of returning America to value, one dollar at a time.

To offer this capability to you, we have selected the Integral Currency Interchange System (ICIS) from Americans for Lawful Financial Independence and Information, otherwise known as ALFII (http://www.alfii.com) to do the processing. as our processing partner. Starting today, you can purchase an ICIS Money Order - a standard money order payable in United States Dollars and good for deposit in any U.S. bank - using digital Liberty Dollars at full face value!

As a reminder, you can access your digital Liberty Dollar account online at http://www.elibertydollar.com, or from the link on the home page - http://www.libertydollar.org.
HOW IT WORKS: The ICIS system is easy to use. You'll need a free account with ICIS, which you can set up at http://icis.alfii.com. To start, log in to your account and then fill out the "Send Money" form to create a Money Order. Once you have completed that form, you'll be instructed how to make payment using digital Liberty Dollars (eLD), and when payment is received and confirmed by ICIS, the pickup code for the Money Order will be sent to you via e-mail. For each money order purchased, you will be charged $3, plus 5% of the amount of the money order, up to a maximum total fee of $10. With your pickup code you can print out your Money Order and take it to the power company, mail it to your mortgage company, or put it in the bank. It's that simple and fast!

One great use of this service is for Liberty Merchants who accept eLD, since it is now possible to pay bills or payroll or whatever you need using the eLD!

Of course, with good news, there's often some that is not so pleasant. In this case, we had to choose between continuing to offer the digital Liberty Dollar at a 20% discount, and the benefits of convertibility. Convertibility won, hands down. Henceforth, the discount on the digital Liberty Dollar for Associates will be 5%, not 20%, during this trial period. You can get eLD from your Regional Currency Office (RCO), or, you can contact the Liberty Dollar National Office if there is no RCO in your area.

With new Liberty Merchants appearing every day, all over the country, in every type of business, the ability to get eLD at a 5% discount means not only a 5% savings at every Liberty Merchant, but also a way for you to accumulate more wealth in eLD, because you can now convert back and forth to USD as needed at minimal cost.

The Liberty Dollar is growing and evolving, and it's exciting to watch history in the making. This new evolution is one more part of our value-based future, as we return America to value, one dollar at a time. Associates and Merchants: please contact your RCO or ICIS, or the Liberty Dollar National Office, to take advantage of this brand new feature of the digital Liberty Dollar!

6. Comments Upon Visiting the Warehouse

Jason Pratt and his wife Kelly were two of the Associates who witnessed the Annual Audit and Tour of the Warehouse this past September. Here is a report that Jason filed after the tour:

"I waited over a year for the chance to be on the list for the warehouse audit/inspection tour, and I waited another year after that for my scheduled trip! The time between was long, and it seemed like the visit would never happen.

But it did. On a few beautiful days in mid-September, my wife and I flew from Austin to Spokane and then made the drive across the border to Coeur d'Alene in northern Idaho. There we met up with the NORFED crew for dinner: Bernard and Sarah, Tom Powers and Randy Hardy from Sunshine Minting, Frederic Lehrman, an Associate from Seattle, and some special guests from the Washington Mint. It was a lively table and the steaks were excellent. I think I ordered a cut with a demeaning name like "Li'l Cowboy" and ended up eating only half of it. They mean business in Northern Idaho when it comes to steak.

The next morning was the mint and warehouse tour, and let me tell you, it was worth the wait. The process of coining precious metals is, from a purely mechanical and physical point of view, a marvel to watch. The metal gets red hot, then it gets cool again, and then it gets squeezed out of a tube under extremely high pressure that gives it a mirror finish. Things get cut with big heavy machines the size of your car. Scraps of twisted metal are everywhere -- but carefully reclaimed for re-melting. Upset
milling (a process of removing the edges of the round metal), burnishing, and sorting and stacking the blanks is almost hands-free. Again, giant machines do the grunt work, but people are always close by to keep the process moving.

We were there as some silver rounds were taken as blanks to the press and minted into our beloved 1-ounce Silver Libertys. The operator who was doing the work moved impossibly fast with her fingers perilously close to the die, which was exerting tens of thousands of pounds per square inch onto each piece. I cringed for her digits, but she obviously knew where everything was at all times. Libertys were coming off as fast as a person can move. Tom says they can set up the autofeeder to mint them more quickly if need be; so go ahead and place those big orders for Silver Libertys. NORFED can handle the capacity! (Bernard, is that accurate?? Ha!)

Watching the blank get struck was something I could have done for a few hours. There is a magic instant where the die strikes the metal blank, and somewhere in that instant the metal plasticizes and 'flows' into the form of the die so that, when the press retreats upward, the Liberty head is there where it was not a second before. It truly is something to watch. I thought there would be a loud 'clanging' sound as the die struck the metal, and maybe I was just deafened by then, but I didn't hear anything except the movement of the machine's parts. The work of the die itself is practically silent and instantaneous.

The vault at Sunshine Minting contains, you guessed it, a giant stack of Silver Libertys, boxed up and sealed, counted, audited, and doing their job of protecting value for their owners. While we were there, Ada Loper from the CPA auditing firm did her count and inspection, and (whew!) all was considered safe and accounted for. The operation that Sunshine runs is tight and the security is very, very high. Everyone is scanned by metal detectors on the way out - detectors that make the ones at the airport look foolish. Nobody - not even the Chief of Operations of the mint - gets out of the mint without a thorough shakedown. Every day. Every time. Everyone can be trusted because no one can be trusted.

There's a lot more to the tour that there's not room to describe. All in all, it was a wonderful trip, a learning experience, and an unforgettable tour. If you haven't signed up for this trip, and you're serious about the Liberty Dollar, do yourself a favor and get on the list ASAP. You may have to wait a year or two, or even more, but take it from me, it's worth the wait."

7. Magnificent Uncirculated "Silver Liberty Set"
You just got to see the "Three Coin Set" to believe it. One $10 Silver Liberty, one $5 Silver Liberty and one $1 Silver Liberty is encapsulated in a custom blue Lucite holder. Measuring 4 x 6 inches, the Set is the perfect way to display the three Silver Libertys while allowing them to be examined with maximum protection. The "Uncirculated Liberty Set" is the final commemorative for the Liberty Dollar's 5th Anniversary. While the face value for the Silver Libertys is $16.00, the custom holder is a bit pricey, so the price for the set is $44.00 each. If you are looking for a showstopper for Christmas or for yourself, you can't go wrong as your satisfaction is guaranteed for 30 days from day of purchase. There are not many in stock as this is not a primary product. So if you want one or a couple, please send or call your order into the office ASAP. We will not be shipping these out once Christmas gets close! We all have families too, so please place your Christmas orders early.

8. NEW T-Shirt commemorates 5th Anniversary
Of course, what is an anniversary without a special T-shirt? So, thanks to Tom Curtis, we have a custom T-shirt with the Merchant Label on the front with "The Money You Own". The back commemorates the "FIFTH ANNIVERSARY" with the front of the $10 Silver Certificate and Bernard's Law: When the people own the money - they control the government. When the government
owns the money - it controls the people. Both the front and back are in red, white, and blue. The premium 100% cotton Extra Large size shirts fits all for only $15. They are currently in stock.

9. Incident of the Month
It is my pleasure to report a happy ending to an unpleasant incident. Bob Lester, an Associate in New Mexico reports that his "arrest" for using a Silver Liberty in Ogden Utah has been dismissed without prejudice on October 9, 2003. What is particularly odorous about this case was that Bob explained the Liberty Dollar to the clerk at the motel where he and his wife stayed. Later, Bob exchanges the Silver Libertys for those dreaded FRNs when asked by the clerk, who then called the police and had Bob arrested.

Bob did the right thing by not copping a plea. And to his credit he hired an attorney and refused to give up his rights through many postponements until the ridiculous "case" was finally dismissed. Many thanks to Bob and his stand for what is right. Thank you!

10. Question of the Month
QUESTION: How can I sign up more Liberty Merchants?
ANSWER: Probably the best person to ask would be Dale McAvey because he has signed up over 1000 Liberty Merchants - more than anyone else. In lieu of that, the good folks at NORFED have designed a new Merchant Invitation, which hopefully will make everybody as successful as Dale. The beautifully silver foiled Invitation on classic white card stock will be the feature in next month's newsletter when we announce the new Merchant Promo, where you get paid for signing up Liberty Merchants! Stay tuned!

11. Liberty Associate of the Month
While many people are attracted to the Liberty Dollar and it mission, few are as intense as the Associate for this Month. When I commented that we should not go after Big Box retailers, he proved me wrong by taking a four-day trip and never using a dreaded FRN. When people wanted a spokesman to present the Liberty Dollar, this Associate took on the task and bested my own presentation! And when I was dead tired and on the road recently, this same gentleman took me in and showed me some of the most amazing details of deciphering the Individual Master File (IMF). Who is this super Associate of the Month? None other than Michael Symonds of Carthage, Texas. If you need to have your IMF decoded, tax services, or debt/credit advice, you cannot go wrong with Michael's Golden Legacy Company. Please visit www.drg.cc/goldenlegacy for a terrific list of materials or contact Michael at goldenlegacy@ziplip.com. Many thanks, Michael, for your support and many fine efforts to return America to value with the Liberty Dollar.

12. Quote of the Month
"Banking was conceived in iniquity, and was born in sin. The Bankers own the Earth. Take it away from them, but leave them the power to create deposits, and with the flick of the pen, they will create enough deposits, to buy it back again. However, take it away from them, and all the great fortunes like mine will disappear, and they ought to disappear, for this would be a happier and better world to live in. But if you wish to remain the slaves of Bankers, and pay the cost of your own slavery, let them continue to create deposits." Sir Josiah Stamp, (President of the Bank of England in the 1920's, the second richest man in Britain)

Thank you for your continued support. Fore it is only by banding together and adopting a free and independent currency which provides us with "just weights and measures" will we be able to throw off the yoke of a manipulated and controlled money, and generate a peaceful and prosperous society.

Bernard von NotHaus
Monetary Architect/Editor