

LIBERTY DOLLAR NEWS: July 2002 Vol. 4 No.7

ACTION ITEM: URGENT: ALL RCs ARE NOW LMs. Please check out the new Liberty Merchant Sign Up and Log In functions. Please add or edit message in your RC memo field AND your search words in your new LM memo field. Please note first TWO article below.

1. Liberty Merchant Launches

FINALLY, we are most happy to announce that now Liberty Merchants can Sign Up on line, plus you can Log In and update your search words on line. Now anyone can simply go to the LIBERTY MERCHANT button at www.libertydollar.org and sign up as a Liberty Merchant. Please enter any word or phrase in the MEMO FIELD by which you would like to be found by. Please list all your goods and services in any way that you think someone may search for what you can provide. To sign up to become a Liberty Merchant, simply select SIGN UP from the mini menu at the top of the page where you can SIGN UP, FIND A LM or LOG IN. Check it out for yourself and please let us know if you have any problems. This has taken a lot of work so please give it a try.

2. URGENT - All RCs are now Liberty Merchants

IMPORTANT: All RCs are requested to review, add or edit the info in your RC memo field and add your search words in your new Liberty Merchant MEMO FIELD. The new Yellow Page Directory will be deployed within days. As the new Yellow Pages Directory will search on any word or phrase in the Liberty Merchant MEMO FIELD, please list all the words by which you would like to be found, i.e. all your goods and services in any way that you think someone may search for what you can provide. Use as many words or phrases as you need, as there are plenty of space. Liberty Merchants can only access their data file via the LM button. RCs can access both their LM and RC memo fields via the RC button and/or the LM button - simply select LOG IN and enter your NRC number and password. If you are a Liberty Merchant and don't have a password or you have forgotten your password please email Sarah@libertydollar.org. If you have other problems, please call the NORFED office 888.421.6181.

3. "God" to be removed from US coins?

Well, if you thought that the recent flap over removing God from the Pledge of Allegiance was ungodly, if not idiotic, guess what? IN GOD WE TRUST may be removed from all US Coinage too! Of course, God was not always on our coins. The first suggestion of recognizing a deity on US coins was contained in a letter addressed to the Secretary of the Treasury, Hon. S.P. Chase, by Rev. M.R. Watkins, Minister of the Gospel, Ridleyville, PA, dated November 13, 1861. A week later, on November 20, 1861, Chase wrote to James Pollock, the Director of the Mint, "No nation can be strong except in the strength of God, or safe except in His defense. The trust of our people in God should be declared on our national coins." He concluded with this mandate, "You will cause a device to be prepared without unnecessary delay with a motto expressing in the fewest and tensest words possible this national recognition." And on December 9, 1863, Chase approved IN GOD WE TRUST and with the Act of April 22, 1864 the two-cent piece was created with the motto. And so God came to our coinage. Now where in hell we go from here is anyone's guess, but you may well imagine where we think the United States Court of Appeals for the 9th Circuit can go...

4. Computer Problems Continue...Please Contact if...

Sarah's computer crashed again! And even though it has been rebuilt, much of her email info is missing. If you sent out press releases and we owe you Liberty Dollars, please re-send your list of newspapers so we can send the money to you. Sorry for the inconvenience, but this has just been a very trying time for NORFED. The good news is that we are growing out of it and shaping up for our Fourth Anniversary on October 1, 2002 . Many thanks for all your support and efforts to return America to value - one Liberty Dollar at a time.

5. Annual Audit and Inspection of the Warehouse

Well, it is that time of the year. As another anniversary approaches, so does the Annual Audit and Inspection of the Warehouse, which is held every September. This year, it just happens to be on September 11, and is scheduled to begin as usual at 10:00 AM in Coeur d' Alene , Idaho . The Annual Audit is open to all RCs at their expense. Pre-registration is necessary as only six RCs are permitted, and only one visit per RC is allowed so that the growing number of RCs have a chance to visit the Warehouse. For those who have never had the "kitchen" tour of a mint, this should be a must. With piles of gold and silver, a complete tour of the manufacturing and a visit to the vault to see the Silver Libertys that back up the Silver Certificates and soon the eLibertyDollars, this is the tour you don't want to miss. If you are interested, please contact Sarah at the NORFED office. If you don't get in this year, please consider getting on the list for next year as reservations are often made a year in advance.

6. Bernard's Fall Travel Calendar

Guess where I am headed? That's right, to the Annual Audit. But to get from Miami to Coeur d' Alene is a trip in itself. From mid-August to the 31st I will be driving to or be in Evansville . Then I will be in Los Angeles the first week in September. Speaking in Bend , Oregon on Sunday, September 8th and Portland on Monday, September 9. Audit on September 9, followed by a lunch for interested parties. I may be in Seattle briefly and then on to Hawaii the week of September 16th. Back in RC on September 24. Then driving back to Evansville with a stop to commemorate NORFED's 4th Anniversary on Tuesday, October 1st in Mesa Arizona with a presentation organized by Joe Hiland for Senior Life. All interested parties are urged to send anyone who is interested to these events. More info is available by calling the NORFED office. Then I will be back in Evansville through the first week of October and returning to Miami by mid-October. Although, my schedule is MAXXED, if you are interested having me address your group or crossing paths with me, please let me know and I will do my best to accommodate your requests.

7. Yahoo Group for NORFED

Jason Pratt RC/TX has launched a user's site for anyone interested in The Liberty Dollar. As we all know it is nice to have someplace to go with questions or comments. And although the Yahoo Group is not monitored nor supported by the NORFED staff (just too busy to keep up with all the traffic) it is frequently visited and an excellent forum for on- line discussions. To subscribe to The Liberty Dollar Group, go to:

tld-subscribe@yahoogroups.com

8. FREE MONEY MOVEMENT

Ever heard of the Free Money Movement? If not, it may come to you as a surprise to learn that you are a part of it, as that is the name of OUR movement. We are indebted to

Friedrich von Hayek, noted Nobel Laureate in Economics, who re-opened the academic world's eyes to the concept of private, competitive currencies and predicted the demise of the government monopoly on money. In 1976, Dr. Hayek wrote The Denationalization of Money and said:

"What we need now is a Free Money Movement comparable to the Free Trade Movement of the 19th century, demonstrating not merely the harm caused by acute inflation...but the deeper effects of producing periods of stagnation that are indeed inherent in the present monetary arrangements ... I still believe that, so long as the management of money is in the hands of government, the gold standard, with all its imperfections, is the only tolerably safe system, but it is better to take money completely out of the control of government. The only way to save civilization will be to deprive governments of the power over the supply of money."

Dr. Hayek spoke prolifically and passionately against socialism in his world-famous book The Road to Serfdom in 1944, and continued by describing the "immense education task ahead before we can free ourselves from [government money], the gravest threat to social peace..."

NORFED is honored to be awakening America to the FREE MONEY MOVEMENT, as called for by Hayek, by distributing The Liberty Dollar – the antidote to the four defects of the government's manipulated fiat money. As Hayek said:

"The four defects [of government money] – inflation, instability, undisciplined state expenditure and economic nationalism – have a common origin and a common cure: the replacement of the government monopoly of money by competition in currency supplied by private issuers who, to preserve public confidence, will limit the quantity of their paper issue and thus maintain its value. This is the 'denationalization of money'."

NORFED gratefully acknowledges Dr. Hayek for his outspoken opposition to government intervention in the marketplace, and for his support of the inherent good in the free market as an extension of freedom itself. With its practical solution, The Liberty Dollar is leading the world toward freedom as a unique model currency that provides its users a profit while it protects their wealth.

9. osgold - Question of the Month

Have you been asked, "Will you take my digital gold from osgold.com for Liberty Currency?" Are you familiar with osgold, EVOcash and Standard Reserve? Well we sure had questions and so have many others. It seems like someone was spamming RCs (very poor form!) trying desperately to get rid of osgold. And with good reason. But what makes this question so troubling is "my digital gold". What

"digital gold"? There never was any gold backing up osgold, nor did the people behind it ever say there was. At best, osgold was a game of musical chairs without chairs, at worse it was a scam from the beginning. I have no idea why people get involved in such "currencies" but it is one reason why NORFED is so adamant about The Liberty Dollar and invites RCs to visit the warehouse. There are no secrets about the backing of The Liberty Dollar, as you can actually see it for yourself. PS: If you are not aware of the closing of Standard Reserve and their "currency", please be so. And if you have any EVOcash (pronounced evilcash), you would be well advised to get back to value, as it is another "currency" which is without backing and will head south.

10. Delaware - Redemption Center of the Month

Can you believe it? Finally after four years, the First State in the Union is now represented by a RC! Praise the Lord! NORFED is now in all 50 States. Thanks go to Steve Boone who sponsored John Elliott, our first RC in Delaware . My thanks go out to both and I ask everyone to congratulate John for this historic event via email at tyre@dmv.com. Many thanks for everyone's efforts of spreading the word and signing up a RC this past month. We are on a roll...lets keep it up!

11. Calgacus - Quote of the Month

"[Roman Legion] are the pillagers of the world. To robbery and butchery they give the lying name of 'government'. They make a desert and call it peace." Calgacus
Quote provided by Jim Davidson new RC/TX

12. New Article by the Austin American-Statesman

Yet again, Austin distinguishes itself with another article. Thank you Jane Greig.

For a few businesses, this alternate currency is as good as silver

Check your pockets. Any American Liberty currency sandwiched between the greenbacks?

By Jane Greig

AMERICAN-STATESMAN STAFF

Sunday, June 30, 2002

Check your pockets. Any American Liberty currency sandwiched between the greenbacks? American what? Here's a hint. They are brown and white, shorter and fatter than the U.S. dollar bill. Pretty, hefty and suggestive of European multicolored money, the Liberty dollars and one Liberty silver coin arrived in my mailbox after I mentioned the issuing group in print (one line in one column).

Issue your own money? Why not? The Continental Congress, various states and individual banks have. Tobacco notes, gold certificates, national bank notes and silver certificates have been issued. So new paper currency is not exactly a new idea. An ambitious one, yes, and this money is nicely designed to

boot. But can you spend it?

If you need a bottle of water or a couple of taco-plate meals, yes. If you need to pay the Visa bill or pick up a teddy bear or a Big Mac, no. At least those are the results of an experiment I conducted.

A secret shopper bought water at the Shop 24 convenience store, 213 E. Sixth St. , using Liberty dollars and received U.S. coins as change. Same story at El Nopalito, a restaurant at 2809 S. First St . Both merchants are mentioned on www.libertydollar.org as Liberty dollar friendly so these were not chance encounters.

At Walgreen's on South Lamar Boulevard , it was checks, plastic or Federal Reserve notes only. No Liberty dollars, no Euros, no kidding. The drive-through at McDonald's would only take U.S. dollars for a Coke and ice cream cone. Bet it is the same if you order supersize fries and pie.

Before you phone the feds and report American-Statesman staff for passing funny money, I checked this out with the Secret Service. (Nothing breaks deadline faster than pausing to spring an arrested co-worker from jail.) The reasoning? Using this money is like bartering. If a retailer agrees to take a chicken or a Chumbawamba CD in exchange for merchandise, that is his business decision. No harm. No foul.

American Liberty dollars are issued by NORFED, the National Organization for the Repeal of the Federal Reserve Act and the Internal Revenue Code. The currency is backed by silver in an Idaho warehouse, according to NORFED leader Bernard von NotHaus. Next time you are in Coeur d'Alene , Idaho , check out the Liberty Dollar Warehouse and let me know if the reported 44,000 troy ounces of silver are on view. NORFED claims this amount of silver backs the 440,000 Liberty dollars in circulation.

So what happens after the Liberty dollar hits the register till? Not much. Will a bank take them in the commercial lane? No. El Nopalito manager George Manzo says he gives the bills away as souvenirs and he thinks the silver coins are "good looking." And the bills used at Shop 24 found their way to an employee's personal collection. What's a merchant to do? NORFED redemption centers are located around the country, but the organization says they are not obligated to exchange Liberty dollars for Federal Reserve notes or silver.

Von NotHaus says, "People have over-intellectualized this. Using Liberty dollars is like sex, it is really not that difficult."

Tell that to the outstretched hands at the drive-through.

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For more visit www.statesman.com/life/greig.

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