

NORFED REPORT: VOL. 1. NO.5 part 1 OCTOBER 1999

Dear Fellow NORFEDers,

Well I am back from the Big West Coast leg of the 1999 National NORFED Tour so it is time for yet another "Mass Email" to bring you up to date:

In the interest of time, I am adding this Table of Contents so you can go to what you want to read first...and hopefully you will read all of it...

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1. Hey!!! Guess what? NORFED is not under investigation. It seems that the Credit Union was amazed with the response from many of you RCs and our own attorney's legal opinion and acknowledged that we are not being investigated... and rightfully so...by the Secret Service or anyone else that we know. Plus there is another article in October issue of Media Bypass that says it pretty well.

Or you can go to: <http://www.cutimes.com/y2k/1999/yr100699-1.html>

2. And the long awaited the audio tape and copy of the attorney's legal opinion letter is going out. Sarah has just been swamped with an on going computer problem...
3. Speaking of articles...there is a new article commemorating the First Anniversary of NORFED's ALC on the newsstand right now. Check out the November issue of COINS Magazine, page 70 for a very nice two pager.
4. Annual Inspection and Audit: As part of the Tour I visited Sunshine Minting, met Ada Loper, the independent auditor for the first time and inspected the silver stored at the NORFED warehouse. I am happy (not unexpectedly, I am happy to report that all the silver and un-issued warehouse receipts are accounted for and stored properly. In fact Mr. Tom Power, Chief of Operations and who's signature appears on the back of all the Silver Certificates, Ada Loper and myself signed Annual Inspection and Audit Report. This will be posted as soon as Sarah's computer is finally fixed...hopefully that will be only a few days...
5. In addition to meeting many of the fine individuals who are behind the Redemption Centers and staying over night with quite a few (Many thanks to all of you!) and opening more RCs, I was very happy to meet/welcome Peymon Mottahedeh with the Freedom Law School and Steve Hempfling with the Free Enterprise Society - two major new Redemption Centers.
6. My sincere thanks to Tom and Maria Curtis, and the outstanding Sovereign Parrot Redemption Center for coming to Las Vegas to assist me with the NORFED booth while I as a featured speaker at the 20th Anniversary of the Soldier of Fortune Convention and Gun Show...WOW. Tom is working on the first National "Yellow Page" Directory for NORFED...so if you have any info, businesses etc. that should be in there...please contact Tom ASAP...and I hope you know all the RCs and their email addresses are listed on the NORFED site.
7. THE BIG NEWS is that in the last four months, NORFED has DOUBLED in size! From 100 RCs to well over 200!!! In fact, at the end of our first year on October 1, 1999..."there were hundreds of Redemption Centers, thousands of people using the New American Dollar and over \$200,000 in circulation!

WELL DONE AND MANY THANKS TO YOU ALL!!! Now if you are one who has not sponsored a RC...let me explain it is a lot like dating...if you don't ask you don't get...Just simply as someone if they have seen the New American Dollar. Please don't get bogged down in the stuff about the F*R* etc...this is not required to be a RC...it only takes an exchange of \$100 FRN into ALC...

7.) We also printed the New \$20.00 Silver Certificates to commemorate the First Anniversary of NORFED. And as such the New \$20.00 Certificates are not backed by silver. They are Proofs of what they will look like yet contain all the security devices such as the hologram and invisible thread etc. NO these are not in circulation yet. We simply did this to show you how beautiful they are and how prepared we are to respond to higher silver prices. (Did you notice that silver also most hit \$6.00 per ounce about a month ago? Well we are into much higher prices...another good reason to be stocking up on ALC and Silver Libertys.)

NORFED will be selling these as a collectors item for \$20.00...but Redemption Centers can get five of them for only \$25.00. This is to cover the price of printing as we only had 3000 printed and as such were very expensive to produce. So give this some thought. You can get five for \$25 and have a very impressive sample to show and very unique Christmas presents...

8. Now speaking of Christmas...in preparation for Y2K, I am going to warm Florida and spend the Holidays with my family...and Sarah will be very busy with her own young family...**so we ask you to think ahead and order ahead...PLEASE** Both the Silver Certificates and Silver Libertys make wonderful Christmas gifts...put in a brochure and you may find another RC to sponsor...if you know a collector you may wish to consider the Proof and Specimen Sets...at \$89 and \$119 respectfully, they are a unique buy...
9. Here's a special promotion on the ***Y2K Money*** book for only RCs: Get 10 or more books for only \$2.00 each...10 books for only \$20...we want to get the word out...and again like the \$20 Certificates this is at cost...
10. One last word about the trip out West...had a wonderful time with Dennis Grover and this KnowFree organization. We did a live television show and have made it into a one hour promo for use by RCs...and amazingly it is available RIGHT NOW...so send us \$10 in FRB or ALC and check it out...if it doesn't help you sponsor another RC then return it for your money back...
11. Don't have any firm travel plans... trying to get up to the East Coast...but it is getting cold and this Hawaiian boy is strictly warm blooded...I will let you know if my plans change in the hope I can meet more RC... Meanwhile lets try to sponsor one more RC and double the size...it is only through growth will be in the position to repeal the F*R* and return our country to value.
12. And finally...NORFED is still with out a RC in Vermont Connecticut and Delaware! If you know of any one in these three states...please let them know about the New American Dollar...Thanks

And with all that, I end this Monthly Report #5 and wish all of you the very best as we move towards our goal of repealing the F*R* and the IRS by issuing the first honest currency for the marketplace in 86 years. MANY THANKS FOR ALL OF YOUR EFFORTS WHICH MAKES WINNING A MATTER OF WHEN NOT IF.