



NORFED

National Organization for the Repeal of the
Federal Reserve Act and the Internal Revenue Code

2001

ANNUAL AUDIT & INSPECTION

Third Year of Operation

To Whom It May Concern:

It is agreed by the undersigned that we met on September 19, 2001 at Sunshine Minting Inc. in Coeur d' Alene and inspected and audited all facets of NORFED's American Liberty Currency program. We found that all Warehouse Receipts issued by Sunshine Minting Inc. under the name of the Shelter System Warehouse and those previously issued with Sunshine Minting Inc. identified as the warehouse are 100% backed by .9999 fine gold and .999 fine silver as stated on each Warehouse Receipt and stored properly. We further find that all un-issued Warehouse Receipts and all redeemed certificates are accounted for, and there are no errors to report.

Mr. Tom Power for Sunshine Minting Inc.

Ms. Ada M. Loper, CPA for Clark, Anderson McNelis

Mr. Bernard von NotHaus for NORFED

Mr. David Frank Morgan, Witness