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AMERICAN LIBERTY CURRENCY - WAREHOUSE RECEIPTS

As of September 30, 1999

WAREHOUSE RECEIPTS ISSUED	SILVER IN THE WAREHOUSE
\$10.00 Warehouse Receipts for one ounce of silver each: 9500 issued for 9500 ounces #PR00001 to #PR00100 #A017001 to #A026400	9,500 Troy ounces of .999 fine silver
\$5.00 Warehouse Receipts for one-half ounce of silver each: 8400 issued for 4200 ounces #PR00001 to #PR00100 #A017001 to #A025300	4,200 Troy ounces of .999 fine silver
\$1.00 Warehouse Receipts for one-tenth ounce of silver each: 44600 issued for 4460 ounces #PR00001 to #PR00100 #A017001 to #A061600	4,460 Troy ounces of .999 fine silver
Warehouse Receipts Redeemed: None	Silver issued for redemption: None
TOTALS <u>18,160 ounces</u>	<u>18,160</u> Troy ounces of .999 fine silver

- Notes: 1) Warehouse Receipts #PR00101 through #PR05000 are reserved as proofs and have not been issued.
- 2) Warehouse Receipts #SP05001 through #SP10000 are reserved as specimens, are not backed by silver, and not subject to audit.
- 3) Warehouse Receipts #A010000 through #A017000 are reserved for special collector issues at a later date.

See Independent Auditor's Report

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