

## NORFED

### AMERICAN LIBERTY CURRENCY - WAREHOUSE RECEIPTS As of July 31, 1999

WAREHOUSE RECEIPTS ISSUED	SILVER IN THE WAREHOUSE
\$10.00 Warehouse Receipts for one ounce of silver each:  7500 issued for 7500 ounces #A017001 to #A024400 #A000001 to #A000100	7500 ounces
\$5.00 Warehouse Receipts for one-half ounce of silver each:  6400 issued for 3200 ounces #A017001 to #A023300 #A000001 to #A000100	3200 ounces
\$1.00 Warehouse Receipts for one-tenth ounce of silver each:  34600 issued for 3460 ounces #A017001 to #A051500 #A000001 to #A000100	3460 ounces
Warehouse Receipts Redeemed:  None	Silver issued for redemption  None
<b>TOTALS</b> <u>14,160 ounces</u>	<u>14,160 ounces</u>

NOTE: Warehouse Receipts numbered #A000101 through #A017000 have not been issued and are reserved expressly for special collector issues at a later date.

See Independent Auditor's Report